IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO. 690 OF 2004

The Commissioner of Income-tax,
Mumbai. ... Appellant.

V/s.

M/s.Rajeev Ship Breakers, Mumbai. ... Respondent.

Ashok Kotangale with A.S.Rao
for the appellant.

CORAM : V.C.DAGA AND J.P.DEVADHAR, JJ.

DATED : 17th July 2006.

P.C. :

. The learned counsel for the appellant-Revenue fairly stated that the question sought to be raised in this appeal is squarely covered by the judgment of this Court in the case of **Ship Scrap Traders v. C.I.T.,** (2001) 251 ITR 806 (Bom) in favour of the assessee. Accordingly, the question raised in this appeal is answered in favour of the assessee and against the revenue.

. Appeal stands disposed of accordingly with no order as to costs.

(J.P.DEVADHAR, J.) **(V.C.DAGA, J.)**